

RESOLUTION FOR ADOPTION
by the
BOARD OF EDUCATION
of
QUINCY COMMUNITY SCHOOLS

RESOLVED, that this resolution shall be the general appropriations of the QUINCY COMMUNITY SCHOOL DISTRICT for the fiscal year 2015-2016. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the QUINCY COMMUNITY SCHOOLS.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of the QUINCY COMMUNITY SCHOOL DISTRICT for the fiscal year 2015-2016 is as follows:

	<u>GENERAL FUND</u>		
	<u>Original</u> <u>7/1/2015</u>	<u>Amended</u> <u>1/18/2016</u>	<u>Difference</u>
REVENUE			
Local	\$ 1,123,530	\$ 1,188,313	\$ 64,783
State	8,332,042	8,855,579	523,537
Federal	415,799	536,335	120,536
Other Revenues	37,000	44,027	7,027
Incoming Transfers/Other	<u>0</u>		
Total Revenues	<u>\$ 9,908,371</u>	<u>\$ 10,624,254</u>	<u>\$ 715,883</u>

*** Revenue based on 18.000 mill levy on Non-Homestead property to be used for general purposes.

BE IT FURTHER RESOLVED, that \$10,624,254 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES			
Instruction:			
Basic Programs	\$ 6,086,932	\$ 6,304,974	\$ 218,042
Added Needs	296,297	334,055	37,758
Support Services:			
Pupil	308,517	295,073	(13,444)
Instructional Staff	272,037	287,413	15,376
General Administration	325,561	329,596	4,035
School Administration	642,976	647,255	4,279
Business Services	159,088	164,093	7,027
Operations & Maintenance	855,080	874,501	19,421
Transportation	584,084	587,250	3,166
Central Services (Technology)	198,379	243,859	45,480
Athletics	335,691	356,783	21,092
Community Services	11,820	12,586	766
Payments to Other Public Schools	159,600	179,905	20,305
Capital Outlay	30,800	102,807	72,007
Outgoing Transfers/Other	<u>0</u>	<u>4,800</u>	<u>4,800</u>
Total Appropriated	<u>\$ 10,266,862</u>	<u>\$ 10,724,950</u>	<u>\$ 460,110</u>
Revenues Over (Under) Expenditures	(358,491)	(100,696)	257,795
Fund Balance - Beginning of the Year	1,052,980	1,378,881	325,901
Net Change in Fund Balances	(358,491)	(100,696)	257,795
Projected Fund Balance - End of Year	<u>\$ 694,489</u>	<u>\$ 1,278,185</u>	<u>\$ 583,696</u>

Fund Balance as a % of Expenditures	6.764% ***	11.92% ###	5.15%
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*** Assumptions are Foundation Allowance @ \$7,391 and 1142 Blended FTE (loss of 30 FTE)

Assumptions are Foundation Allowance @ \$7,391 and Blended count of 1202.28